



**KING COUNTY**

1200 King County Courthouse  
516 Third Avenue  
Seattle, WA 98104

**Signature Report**

**September 27, 2004**

**Ordinance 15022**

**Proposed No.** 2004-0431.1

**Sponsors** Gossett

1 AN ORDINANCE relating to interim use of the community  
2 development block grant fund to provide a short-term loan  
3 to the King County Housing Authority for the development  
4 of infrastructure related to the Greenbridge HOPE VI  
5 project, providing for the forgiveness of the loan and its  
6 repayment through other county fund sources, and  
7 authorizing the King County executive to enter into loan  
8 agreements necessary to effect the project.

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11 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

12 SECTION 1. Definitions. The definitions in this section apply throughout this  
13 ordinance unless the context clearly requires otherwise.

14 A. "Community development block grant funds" or "CDGB funds" means those  
15 entitlement moneys King County receives through the United States Department of  
16 Housing and Urban Development and are dedicated to the community development block  
17 grant fund.

18 B. "Community development interim loan" or "CDIL" means the making of  
19 short-term financing loans to assist the development of community-development-block-  
20 grant-eligible projects.

21 C. "Council" means the metropolitan King County council.

22 D. "County" means King County, Washington.

23 SECTION 2. The council finds and determines to be necessary and appropriate  
24 and in the best interests of the county to make a CDIL in the amount of up to one million  
25 seven hundred fifty thousand dollars. The loan proceeds will be used to partially fund the  
26 costs of new infrastructure in the King County Housing Authority's Greenbridge HOPE  
27 VI project located in the unincorporated area of White Center. The project will redevelop  
28 the existing Park Lake Homes I housing development and create a mixed-income  
29 community with housing, services and community facilities, amenities and infrastructure.  
30 Approximately one thousand twenty-five units of housing will be constructed of which  
31 six hundred fifty-three will be rental units available to those families with less than sixty  
32 percent of the area median. Three hundred seventy-two units will be built by private  
33 developers for home ownership, twenty-five percent of those to families below eighty  
34 percent of the area median. This CDIL partially fulfills the county's \$10,000,000  
35 commitment to the King County Housing Authority. The project is consistent with the  
36 community development objectives of King County's adopted consolidated housing and  
37 community development plan.

38 SECTION 3. The council finds and determines to be necessary and appropriate  
39 and in the best interests of the county to forgive the loan if the King County Housing  
40 Authority uses the funds in accordance with the terms and conditions of the CDIL

41 agreement. If it is forgiven, the CDBG fund will be repaid within thirty months with  
42 other county revenue sources that have been identified as available to contribute to the  
43 HOPE VI project.

44 SECTION 4. In accordance with the regulations of the United States Department  
45 of Housing and Urban Development, the county executive is hereby authorized to enter  
46 into a CDIL agreement with the King County Housing Authority.

47 SECTION 5. For the purpose of making this CDIL, the sum of one million seven  
48 hundred fifty thousand dollars, or so much thereof as may be necessary to fund this  
49 project, shall be disbursed from such unexpended balances as may become available in  
50 the King County community development block grant fund.

51 SECTION 6. If any provision of this ordinance or its application to any person or

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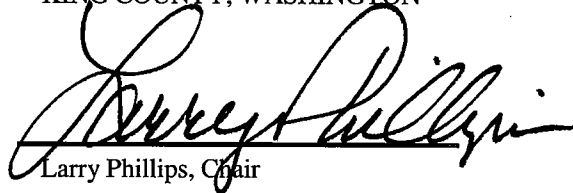
52 circumstance is held invalid, the remainder of the ordinance or the application of the  
53 provision to other persons or circumstances is not affected.

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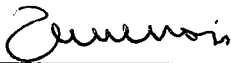
Ordinance 15022 was introduced on 9/7/2004 and passed by the Metropolitan King  
County Council on 9/27/2004, by the following vote:

Yes: 11 - Mr. Phillips, Ms. Edmonds, Mr. von Reichbauer, Ms. Lambert, Mr.  
Pelz, Mr. Ferguson, Mr. Hammond, Mr. Gossett, Mr. Irons, Ms. Patterson and  
Mr. Constantine  
No: 0  
Excused: 2 - Mr. McKenna and Ms. Hague

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

  
Larry Phillips, Chair

ATTEST:



Anne Noris, Clerk of the Council

APPROVED this 30 day of September, 2004.

  
Ron Sims, County Executive

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2004 OCT -5 PM 3:25  
CLERK  
KING COUNTY COUNCIL

**Attachments**      None